

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK  
MANHATTAN DIVISION

In Re:	§	
	§	
BIBHU LLC.	§	Case No. 17-10042
	§	
Debtor	§	

---

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 11 of the United States Bankruptcy Code was filed on 01/10/2017. The case was converted to one under Chapter 7 on 04/12/2021. The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 104,042.58

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	395.94
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 103,646.64

---

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$8,452.13. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$8,452.13, for a total compensation of \$8,452.13<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/26/2024 By: /s/YANN GERON, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 13  
Pg 3 of 13  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 17-10042 MG Judge: Martin Glenn Trustee Name: YANN GERON, TRUSTEE  
Case Name: BIBHU LLC. Date Filed (f) or Converted (c): 04/12/2021 (c)  
341(a) Meeting Date: 02/15/2017  
For Period Ending: 01/26/2024 Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Chapter 11 Estate Funds (u)	0.00	104,042.58		104,042.58	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$0.00	\$104,042.58	\$104,042.58	\$0.00
-----------------------------------	--------	--------------	--------------	--------

(Total Dollar Amount in Column 6)

---

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/2023

Current Projected Date of Final Report (TFR): 12/31/2023

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-10042  
Case Name: BIBHU LLC.

Trustee Name: YANN GERON, TRUSTEE  
Bank Name: Axos Bank  
Account Number/CD#: XXXXXX0564  
Checking

Exhibit B

Taxpayer ID No: XX-XXX7820  
For Period Ending: 01/26/2024

Blanket Bond (per case limit): \$35,445,525.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/14/23	1	Yann Geron, Trustee 370 Lexington Avenue, Suite 1101 New York, NY 10017	Turnover of Chapter 11 Funds	1290-000	\$104,042.58		\$104,042.58
03/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$55.58	\$103,987.00
04/03/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$114.81	\$103,872.19
05/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$110.99	\$103,761.20
06/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$114.56	\$103,646.64

COLUMN TOTALS	\$104,042.58	\$395.94
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$104,042.58	\$395.94
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$104,042.58	\$395.94

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0564 - Checking	\$104,042.58	\$395.94	\$103,646.64
	\$104,042.58	\$395.94	\$103,646.64
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$104,042.58		
Total Gross Receipts:	\$104,042.58		

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 17-10042

Date: February 2, 2024

Debtor Name: BIBHU LLC.

Claims Bar Date:

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	YANN GERON YANN GERON GERON LEGAL ADVISORS LLC 370 LEXINGTON AVENUE SUITE 1101 NEW YORK, NY 10017	Administrative Payment Status: Valid To Pay		\$0.00	\$0.00	\$0.00
14 150 6990	B LIVE PRODUCTIONS INC, B LIVE LLC AMOS WEINBERG 49 SOMERSET DR. S GREAT NECK N.Y. 11020	Administrative Payment Status: Valid To Pay	Date Filed: 06/25/2018  Based on invoice no. 6453, dated 2/13/17.	\$0.00	\$2,500.00	\$2,500.00
15 150 6990	CHARISMA FASHIONS LLC 252 W 38 STREET #305 NEW YORK, NY 10018	Administrative Payment Status: Valid To Pay	Date Filed: 08/03/2018  Balance reflected in supporting documents in connection with invoice no. 1420, dated 3/20/17.	\$0.00	\$3,900.00	\$3,900.00
18 150 6990	JS REPS CORP D/B/A ART DEPARTMENT 71 WEST 23RD STREET, SUTIE 302 NEW YORK, NY 10010	Administrative Payment Status: Valid To Pay	Date Filed: 08/08/2018  Supporting documents reflect services rendered 2/9/18.	\$0.00	\$6,500.00	\$6,500.00
19 150 6990	LA CHAMBRE PUBLIC RELATIONS INC 16030 VENTURA BLVD STE 240 ENCINO, CA 91436	Administrative Payment Status: Valid To Pay	Date Filed: 08/09/2018  Supporting documents reflect this amount due is post-petition.	\$0.00	\$2,018.16	\$2,018.16
4 280 5800	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE P.O. BOX 7346 PHILADELPHIA, PA 19101-734	Priority Payment Status: Valid To Pay	Date Filed: 02/02/2018	\$0.00	\$3,540.44	\$3,540.44
5 280 5800	NYC DEPARTMENT OF FINANCE TAX, AUDIT AND ENFORCEMENT DIVISION 345 ADAMS STREET, 10TH FLOOR BROOKLYN, NEW YORK 11201 ATTN: BANKRUPTCY UNIT	Priority Payment Status: Valid To Pay	Date Filed: 05/01/2017  UBT-Partner Tax for filing period 1/1/2009-12/31/2010	\$0.00	\$5,579.73	\$5,579.73
20 280 5800	New York State Department of Taxation & Finance Bankruptcy Section P O Box 5300 Albany New York 12205-0300	Priority Payment Status: Valid To Pay	Date Filed: 10/09/2018  Claim amended on 5/28/19 (see claim no. 20-5)	\$0.00	\$7,254.98	\$7,254.98

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 17-10042

Date: February 2, 2024

Debtor Name: BIBHU LLC.

Claims Bar Date:

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
1 300 7100	Nys Department Of Labor State Office Campus Building # 12, Room # 256 Albany, Ny 12240	Unsecured Payment Status: Valid To Pay	Date Filed: 01/27/2017	\$0.00	\$0.00	\$0.00
2 300 7100	FEDEX CORPORATE SERVICES, INC. ATTN: REVENUE RECOVERY/BANKRUPTCY 3965 AIRWAYS BLVD. MODULE G.,3RD FLOOR MEMPHIS, TN 38116-5017	Unsecured Payment Status: Valid To Pay	Date Filed: 03/06/2017	\$0.00	\$3,179.29	\$3,179.29
3 300 7100	KRUPP PUBLIC RELATIONS INC. D/B/A KRUPP GROUP LAW OFFICE OF RONALD H. FRIER 40 PARK AVENUE, SUITE 17B NEW YORK NY 10016	Unsecured Payment Status: Valid To Pay	Date Filed: 03/13/2017	\$0.00	\$2,260.52	\$2,260.52
4 300 7100	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE P.O. BOX 7346 PHILADELPHIA, PA 19101-734	Unsecured Payment Status: Valid To Pay	Date Filed: 02/02/2018  Per amended claim no 4-3 dated 2/2/18.	\$0.00	\$42,003.46	\$42,003.46
6 300 7100	SURFACE MODEL MANAGEMENT LLC 80 VARICK ST. #4C NEW YORK, NY 10013	Unsecured Payment Status: Valid To Pay	Date Filed: 05/04/2017	\$0.00	\$1,080.00	\$1,080.00
7 300 7100	VANDENBERG & FELIU, LLP 800 THIRD AVENUE, 24TH FLOOR NEW YORK, NY 10022	Unsecured Payment Status: Valid To Pay	Date Filed: 05/05/2017	\$0.00	\$26,867.80	\$26,867.80
8 300 7100	BLUE STAR SILK CORP 108 WEST 39TH ST SUITE 410 NEW YORK, NY 10018	Unsecured Payment Status: Valid To Pay	Date Filed: 05/16/2017	\$0.00	\$32,979.13	\$32,979.13
9 300 7100	RICHARD A. BEARD III 2907 W. BAY TO BAY BLVD. SUITE 312 TAMPA, FL 33629-8187	Unsecured Payment Status: Valid To Pay	Date Filed: 05/30/2017  On account of promissory notes, dated 9/17/13 and 11/26/13, totaling \$100,000 plus interest.	\$0.00	\$136,834.00	\$136,834.00

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 17-10042

Date: February 2, 2024

Debtor Name: BIBHU LLC.

Claims Bar Date:

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
11 300 7100	DNA MODEL MANAGEMENT LLC NANCI GREGORY C/O DNA MODEL MGMT LLC 555 WEST 25TH ST / 6TH FLOOR NEW YORK NY 10001	Unsecured Payment Status: Valid To Pay	Date Filed: 06/02/2017	\$0.00	\$1,200.00	\$1,200.00
12 300 7100	ALICIA VERGARA C/O LEVITES & ASSCIATES LLC 65 BROADWAY SUITE 10005 NEW YORK, NY 10006	Unsecured Payment Status: Valid To Pay	Date Filed: 06/27/2017	\$0.00	\$270,577.71	\$270,577.71
13 300 7100	APM MODEL MANAGEMENT 53 WEST 36TH STREET SUITE 602 NEW YORK, NY 10018	Unsecured Payment Status: Valid To Pay	Date Filed: 06/07/2018	\$0.00	\$960.00	\$960.00
14 300 7100	B LIVE PRODUCTIONS INC, B LIVE LLC AMOS WEINBERG 49 SOMERSET DR. S GREAT NECK N.Y. 11020	Unsecured Payment Status: Valid To Pay	Date Filed: 06/25/2018	\$0.00	\$5,221.88	\$5,221.88
15 300 7100	CHARISMA FASHIONS LLC 252 W 38 STREET #305 NEW YORK, NY 10018	Unsecured Payment Status: Valid To Pay	Date Filed: 08/03/2018	\$0.00	\$15,750.00	\$15,750.00
16 300 7100	ARDY 2M DESIGN PVT LTD 65/3F, EVERGREEN INDUSTRIAL ESTATE SHAKTI MILL LANE MAHALAXMI, MUMBAI- 400011, INDIA MUMBAI, MAHARASHTRA, IN 40001-1	Unsecured Payment Status: Valid To Pay	Date Filed: 08/03/2018	\$0.00	\$34,500.00	\$34,500.00
17 300 7100	ARDY2M DESIGN STUDIO PVT LTD 65/3F, EVERGREEN INDUSTRIAL ESTATE SHAKTI MILL LANE MUMBAI, MAHARASHTRA, IN 40001	Unsecured Payment Status: Valid To Pay	Date Filed: 08/03/2018 Duplicative of claim no. 16.	\$0.00	\$0.00	\$0.00
19 300 7100	LA CHAMBRE PUBLIC RELATIONS INC 16030 VENTURA BLVD STE 240 ENCINO, CA 91436	Unsecured Payment Status: Valid To Pay	Date Filed: 08/09/2018	\$0.00	\$1,896.86	\$1,896.86



Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 17-10042

Date: February 2, 2024

Debtor Name: BIBHU LLC.

Claims Bar Date:

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
21	MARILYN MODEL	Unsecured	Date Filed: 11/13/2018	\$0.00	\$2,010.00	\$2,010.00
300	MANAGEMENT, INC.	Payment Status:				
7100	32 UNION SQUARE EAST, PH NEW YORK, NY 10003	Valid To Pay				
22	U.S. TRUSTEE PAYMENT	Unsecured	Date Filed: 07/08/2021	\$0.00	\$1,228.73	\$1,228.73
300	CENTER	Payment Status:				
7100	P.O. BOX 6200-19 PORTLAND, OR 97228-6200	Valid To Pay				
10	Beard Family, Ltd.	Secured	Date Filed: 05/30/2017	\$125,000.00	\$162,398.16	\$162,398.16
400	c/o R.A. Beard Co.	Payment Status:				
4210	2907 W. Bay to Bay Blvd. Ste. 312-E Tampa, FL 33629	Valid To Pay	Valid secured claim pursuant to promissory note dated 5/1/13 and UCC Financing Statement dated 6/4/13			
Case Totals				\$125,000.00	\$772,240.85	\$772,240.85

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

### TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-10042

Case Name: BIBHU LLC.

Trustee Name: YANN GERON, TRUSTEE

Balance on hand \$ 103,646.64

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
10	Beard Family, Ltd.	\$ 162,398.16	\$ 162,398.16	\$ 0.00	\$ 103,646.64

Total to be paid to secured creditors \$ 103,646.64

Remaining Balance \$ 0.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: YANN GERON	\$ 8,452.13	\$ 0.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 0.00

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Prior Chapter Administrative Expenses: B LIVE PRODUCTIONS INC, B LIVE LLC	\$ 2,500.00	\$ 0.00	\$ 0.00
Other Prior Chapter Administrative Expenses: CHARISMA FASHIONS LLC	\$ 3,900.00	\$ 0.00	\$ 0.00

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Prior Chapter Administrative Expenses: JS REPS CORP D/B/A ART DEPARTMENT	\$ 6,500.00	\$ 0.00	\$ 0.00
Other Prior Chapter Administrative Expenses: LA CHAMBRE PUBLIC RELATIONS INC	\$ 2,018.16	\$ 0.00	\$ 0.00

Total to be paid for prior chapter administrative expenses \$ 0.00

Remaining Balance \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$16,375.15 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	DEPARTMENT OF THE TREASURY	\$ 3,540.44	\$ 0.00	\$ 0.00
5	NYC DEPARTMENT OF FINANCE	\$ 5,579.73	\$ 0.00	\$ 0.00
20	New York State Department of Taxation & Finance	\$ 7,254.98	\$ 0.00	\$ 0.00

Total to be paid to priority creditors \$ 0.00

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$578,549.38 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Nys Department Of Labor	\$ 0.00	\$ 0.00	\$ 0.00
2	FEDEX CORPORATE SERVICES, INC.	\$ 3,179.29	\$ 0.00	\$ 0.00
3	KRUPP PUBLIC RELATIONS INC.	\$ 2,260.52	\$ 0.00	\$ 0.00
4	DEPARTMENT OF THE TREASURY	\$ 42,003.46	\$ 0.00	\$ 0.00
6	SURFACE MODEL MANAGEMENT LLC	\$ 1,080.00	\$ 0.00	\$ 0.00
7	VANDENBERG & FELIU, LLP	\$ 26,867.80	\$ 0.00	\$ 0.00
8	BLUE STAR SILK CORP	\$ 32,979.13	\$ 0.00	\$ 0.00
9	RICHARD A. BEARD III	\$ 136,834.00	\$ 0.00	\$ 0.00
11	DNA MODEL MANAGEMENT LLC	\$ 1,200.00	\$ 0.00	\$ 0.00
12	ALICIA VERGARA	\$ 270,577.71	\$ 0.00	\$ 0.00
13	APM MODEL MANAGEMENT	\$ 960.00	\$ 0.00	\$ 0.00
14	B LIVE PRODUCTIONS INC, B LIVE LLC	\$ 5,221.88	\$ 0.00	\$ 0.00
15	CHARISMA FASHIONS LLC	\$ 15,750.00	\$ 0.00	\$ 0.00
16	ARDY 2M DESIGN PVT LTD	\$ 34,500.00	\$ 0.00	\$ 0.00
17	ARDY2M DESIGN STUDIO PVT LTD	\$ 0.00	\$ 0.00	\$ 0.00
19	LA CHAMBRE PUBLIC RELATIONS INC	\$ 1,896.86	\$ 0.00	\$ 0.00
21	MARILYN MODEL MANAGEMENT, INC.	\$ 2,010.00	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
22	U.S. TRUSTEE PAYMENT CENTER	\$ 1,228.73	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE